

Early Access FAQs for the Financial Administrator

What if we don't raise enough to cover the advance amount?

This is a highly unlikely scenario. We would not launch a campaign that was not prepared for maximum success. However, if you do not raise enough to cover the advance amount, we will cover the cost, so there is not any risk to you or your program.

Are there costs associated with Early Access?

No, we simply recoup the funds that you were advanced from the total funds raised at the end of your Snap! Raise campaign.

What's in it for Snap!?

Our mission is to support leaders in building great programs. We've seen the positive impact of having early access to funds. We believe in your mission and have the experience and resources to support it. Why wouldn't we?

How much money can I have access to?

The amount you are approved for is based on a projection of how much you'll raise in your upcoming fundraiser. If you have run a Snap! Raise fundraiser with us in the past, we base our information on your previous fundraiser. If you haven't fundraised with us before, we use information from comparable fundraising campaigns.

How can I keep track of their spending?

Snap! Wallet allows the Financial Admin to view every campaign advance that is issued to each program, along with the associated transactions and balances, to ensure responsible stewardship of the funds.

How does it work?

We will send the Financial Admin (AD, Treasurer, etc.) an agreement that outlines the terms, confirms payable information, the targeted start date of the campaign, and the program roster size. Once the agreement is signed, we will issue the Early Access funds to the Snap! Wallet. The Financial Admin will claim the Early Access funds on the Snap! Wallet dashboard which gives them complete oversight of the funds. We will launch your fundraising campaign at the agreed-upon start date.

I have multiple programs that want early access to their funds. Will you support all of them?

Yes, we will support all programs that need access to their funds in advance of their campaign.